

M.Com. Part-II (Semester-III)
M22 301 BUSINESS FINANCE-PAPER-I
4 Credits

60 Hours Course	Course Content	Total 100 Marks
Course Outcomes	1) Apply fundamental concepts of business finance and examine various finance decisions 2) Compare different types of capital structure 3) Compare and appraise various long-term and short-term sources of finance 4) Illustrate various components of Working Capital Management	
Skills to be acquired	Professional skills required for handling the finance related activities of business entities and corporate enterprises and making finance decisions	
Unit-I	Environment of Business Finance:	(15 Marks)
Theory	(a) Business Finance: Concept, scope and significance of Business Finance (b) Financial Goal: Profit Maximization Vs Wealth Maximization, Relationship of finance with other areas of management (c) Finance Decisions: Investment decision, Finance decision, Dividend decision and Liquidity decision (d) Capitalization: Concept and Theories of Capitalization- Over-capitalization and Under-capitalization: Concept, symptoms, causes, effects and remedies	
Practical	Visit to any nearby organization, interact with finance controller and understand various financial functions/ decisions	
Unit-II	Capital Structure:	(15 Marks)
Theory	(a) Capital Structure: Meaning, Importance- Cardinal Principles of Capital Structure: Cost, Risk, Control, Flexibility and Timing (b) Factors influencing the capital structure (c) Cost of Capital: Meaning, Significance and Weighted Average Cost of Capital (WACC)	
Practical	Obtain financial reports of any listed company available on websites and prepare capital structure chart taking figures from their financial statements and also work out cost of capital	
Unit-III	Sources of Finance:	(15 Marks)
Theory	(a) Shares: Equity Shares, Equity Shares with differential rights, Preference Shares, Sweat Shares, Employee's Stock Option (ESOP)---Meaning, Characteristics, Advantages and Limitations (b) Debentures and Term Loans: Meaning, characteristics, merits, demerits (c) Venture Capital: Concept, process, merits and demerits (d) Lease Finance: Concept, parties, mechanism and types of lease finance	
Practical	Prepare and present comparative analytical chart of all sources of finance and make choices of appropriate sources of finance	
Unit-IV	Working Capital Management:	(15 Marks)
Theory	(a) Working Capital: Concept, types and significance- Factors	

	<p>determining working capital requirement</p> <p>(b) Sources of Working Capital: Accruals, trade-credit, commercial banks, public deposits, inter-corporate- deposits, short-term loans from financial institutions, commercial paper (CP) and factoring</p> <p>(c) Working Capital Management: Cash Management, Liquidity Management, Receivables Management and Inventory Management (Only concepts and techniques)</p>	
Practical	Obtain financial report of any public limited company and calculate working capital and identify sources of financing working capital	

Books Recommended:

1. Corporation Finance- S.C. Kuchhal
2. Financial Management Taxmann-Ravi M. Kishore, Allied Services Pvt. Ltd. New Delhi
3. Financial Management –Prassanna Chandra,TMH, New Delhi
4. Financial Management-Rajiv Shrivastava and Anil Misra, Oxford University Press,New Delhi
5. Financial Management- Dr. Anil Kumar Dhagat, Kognet Learning Solutions Inc. Dreamtech Press, New Delhi
6. Finance Finance-Finance for Non-finance Executives, Prasanna Chandra, Tata McGrawHill Education Pvt. Ltd., New Delhi
7. Essentials of Business Finance- Dr. R.M. Shrivastav
8. Financial Management- Pandey, I.M. - Vikas Publications, Delhi.
9. Corporate Finance Policy- Guthmann and Dougall
10. Readings in Indian Financial Services- Digvijay
11. Corporate Finance- Brealey, Richard A. & Steward C Myers
12. Fundamentals of Financial Management, Van Horne, J.C. and J.M Wachowicz Jr- Prentice – Hall, Delhi
13. Financial Management- Text & Cases: - Briham & Ehrhardt-CENGAGE Learning India (P) Ltd., New Delhi

(Note: Recent editions of the above books may be referred)

M.Com. Part-II (Semester-IV)
M22 401 BUSINESS FINANCE-PAPER-II

4 Credits

60 Hours Course	Course Content	Total 100 Marks
Course Outcomes	1) Become familiar with practical trading techniques in Indian stock market 2) Understand how to build and evaluate the portfolio and different facets of portfolio management 3) Acquire conceptual understanding of Corporate Restructuring 4) Become aware of recent trends in business finance scenario with specific reference to Startup Funding, Angel Financing and FinTech services	
Skills to be acquired	Professional skills required for making judicious finance decisions for business firms	
Unit-I	Indian Capital Markets:	(15 Marks)
Theory	(a) Primary Capital Market: Meaning, Functions, Methods of selling corporate securities in primary capital market-Underwriting of Securities and Greenshoe Option, IPO V/s FPO (b) Secondary Capital Market (Stock Exchange): Meaning, Functions of stock exchange. Online trading procedure on a stock exchange, Role of SEBI in regulating capital markets in India (c) Credit Rating and Depository Services: Credit Rating: Meaning, need, credit rating agencies in India, Credit rating methodology Depository Services: Meaning and benefits of depositories (NSDL & CDSL) (d) Mutual Funds: Concept, Importance, Types, Objectives of AMFI	
Practical	Visit to any share broker/mutual fund brokers' office and observe share trading activities and watch Zee Business News Channel and understand the stock exchange activities	
Unit-II	Portfolio Management , Financial Inclusion and Micro Finance:	(15 Marks)
Theory	(a) Portfolio Management: Meaning, importance, objectives-Portfolio risk & return, Portfolio Construction, Portfolio Revision and Portfolio Evaluation (b) Financial Inclusion: Meaning, Need and Financial Inclusion Schemes (c) Micro-Finance: Concept, Characteristics, Need, Leading micro finance providers in India	
Practical	Discuss about portfolio construction and evaluation with Financial Adviser and prepare a report and also visit microfinance banks near you	
Unit-III	Corporate Restructuring:	(15 Marks)
Theory	(a) Corporate Failure: Meaning, causes and remedies, major corporate failures in India (b) Corporate Restructuring: Meaning, Benefits, Forms of Corporate Restructuring: Mergers, Amalgamation, Acquisitions/Take-over, Joint Ventures, Demergers, Divesture, Buy-Outs, Strategic alliances, Buy-Back of Shares	

Practical	Watch latest news on corporate world and give presentation on latest 2 cases of corporate restructuring.	
Unit-IV	Recent trends in Business Finance:	(15 Marks)
Theory	<p>(a) Startups Funding: Fund raising norms for startups- Schemes Available for new startups by Government in the form of Finances , SEBI regulations on startup listing and fund raising, Venture Capital V/s Private Equity</p> <p>(b) Angel funding: Origin of angel funding, SEBI regulations on angel funding–</p> <p>(c) Financial Technology (FinTech): Meaning, Application of Fin-Tech to different areas of finance, Fintech companies in India</p>	
Practical	Visit Startups near you and collect information about their funding	

Books Recommended:

- 1) Investment and Securities Market in India- V.A. Avdhani
- 2) Security Analysis and Portfolio Management- Sasidharan/ Mathews
- 3) Security Analysis and Portfolio Management- Punithavathy Pandian
- 4) Finance Sense ---Finance for Non-finance Executives, Prasanna Chandra, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- 5) Stock Exchange and Investment- Raghunathan
- 6) Stock Exchange Trading in India- Gupta L.C.
- 7) Portfolio Management Handbook- Robert A. Strong
- 8) Investment Analysis and Portfolio Management- Frank K. Reilly & Keith C. Brown
- 9) Understanding Micro Finance: Pamda D. K. , Wiley India, New Delhi
- 10) Mergers And Acquisitions- P Mohan Rao, Deep & Deep Publications
- 11) Corporate Mergers, Amalgamations & Take Over- Verma J.C.
- 12) Corporate Restructuring and Indian Perspective- Mattoo P.K
- 13) Funding Your Startups: Druv Nath, Penguin Books India PVT, Limited(2020)
- 14) FinTech Future: Sanjay Phadake, SAGE Publishing India(2020)
- 15) Financial Technology (Fin Tech) and Digital Banking in India: Jaspal Singh-New Century Publications (2022)
- 16) Angel Financing: How to find and invest in Private Equity : Gerald Benjaminn, John Wiley and Sons (1999)

(Note: Recent editions of the above books may be referred)

Nature of Question paper for I and II

(For Semester III and IV)

Total Marks: 80:

Duration 3 hours

- Instructions:** 1) Q. No. 1, 2 and 3 are Compulsory
2) Attempt any three questions from Q. No. 4 to 6
3) Figures to the right indicate Full Marks

Que. No.	Nature of Question	Marks
1	A) Multiple Choice Questions	10
	B) State 'True' OR 'False'	6
2	Case Study/ Problem	16
3	Write Short Notes (Any FOUR out of SIX)	16
4	Long Answer Question	16
5	Long Answer Question	16
6	Write Short Notes (Any Two out of Three)	
	a)	8
	b)	8

M.Com. ((CBCS)) Part-II (Semester-III)
M22-302: Management Accounting Paper I

4 Credits

60 hours Course	<u>Course Content</u>	Total 100Marks
Course Outcomes:	1. Understand the fundamentals of Management Accounting. 2. Explain the analysis and interpretation of financial statements. 3. Demonstrate the estimation of working capital requirements. 4. Practice to analyze the changes in financial position.	(Marks: 80 for Examination & 20 Internal Evaluation)
	Course Content	
Unit-I:	Introduction:	(10 hours)
Theory	Meaning of Management Accounting, Scope and Functions of Management Accounting, Role of Management Accountant in Decision Making, Management Accounting vs. Financial Accounting, Tools and Techniques of Management Accounting	
Practical	Group discussion can be conducted in the classroom on the contents of Unit-I	
Unit-II:	Analysis of Financial Statements:	(15 hours)
Theory	Meaning and Types of Financial Statements, Analysis of financial statements: Comparative Statement Analysis, Common-size Statement Analysis, Trend Analysis and Ratio Analysis- Classification of Ratios, Advantages and Limitations of Accounting ratios.	
Practical	Download financial statements of any company and analyse it with any technique of financial analysis. Also write interpretation.	
Unit-III:	Working Capital:	(15 hours)
Theory	Meaning, Significance and Determinants of Working Capital, Operating Cycle, Types of Working Capital, Estimation of Working Capital Requirements	
Practical	Exercise for Simulation of estimation of working capital can be arranged in the classroom.	
Unit-IV:	Funds flow Statement and Cash Flow Statement:	(20 hours)
Theory	a) Meaning of Fund and Funds Flow Statement, Identifying Flow of Funds, Preparation of Funds Flow Statement, b) Meaning of Cash Flow Statement, Utility of Cash Flow Statement and Preparation of Cash Flow Statement(AS-3) c) Difference between Funds Flow Statement and Cash Flow Statement	
Practical	a) Prepare fund flow statement on hypothetical data and try to interpret it. b) Download cash flow statement of any company and interpret it.	

(Note: The respective teacher will guide and help the students to do practical).

Reference Books:

1. Khan M.Y. and Jain P.K. Management accounting, Tata McGraw Hill, New Delhi
2. Charles T. Horngren, Introduction to management Accounting, Prentice Hall of India, New Delhi.
3. Horngren, Charles T. George Foster and Shrikant M. Daliar :
4. Cost Accounting : A Managerial Emphasis, Prentice Hall, Delhi
5. Pandey I. M.: Management Accounting, Vikas Publication, Delhi. ‘
6. Welsch Glenn A., Ronald W. Hilton and Paul N. Gordon :
7. Budgeting, Profit Planning and control, Prentice Hall, New Delhi.
8. Manmohan & Goyal : Principles of Management Accounting
9. Maheshwari: Principles of Management Accounting
10. Robert Anthony and Vijay Govindrajana - Management Control System

M.Com (CBCS) Part-II (Semester-IV)

M22 402: Management Accounting Paper-II (Management Control System)

		4 Credits
60 hours Course	<u>Course Content</u>	Total 100 Marks
Course Outcomes:	<ol style="list-style-type: none"> 1. Understand the fundamentals of Management Control System and Reporting. 2. Explain the marginal costing and cost-volume-profit analysis and practice decision making based thereon. 3. Simulate the budgetary control system and demonstrate the budgeting. 4. Practice to analyze the cost variances. 	(Marks: 80 for Examination & 20 Internal Evaluation)
Unit - I:	Management Control System:	(10 hours)
Theory	<ol style="list-style-type: none"> a) Meaning, Need, Importance and Scope of Management Control System, Management Control Process; b) Strategic Planning-Meaning, Difference between Strategic Planning and Management Control and c) Reporting to Management- Types of Reports and Characteristics of good report. 	
Practical	Group discussion can be conducted in the classroom on the contents of Unit-I.	
Unit - II:	Marginal Costing and CVP Analysis:	(15 hours)
Theory	Meaning and Application of Marginal Costing, Break-Even Analysis, Cost-Volume- Profit (CVP) Analysis, Decision Making through Marginal Costing- Make or Buy Decision, Shut Down or Continue Decision, CVP Analysis in Multi-product Decision, Alternative Course of Action.	
Practical	<ol style="list-style-type: none"> a) Exercise for Simulation of computing break-even point and margin of safety and interpret the situations. b) Draw break-even charts on graph paper considering hypothetical data and compare output of graphical method with algebraic method. 	Students
Unit - III:	Budgetary Control:	(20 hours)
Theory	Meaning of Budget and Budgetary Control, Objectives, Advantages and Limitations; Types of Budgets – Production, Sales, Cash, Master Budget, Fixed and Flexible Budget; Capital Expenditure Budgeting (Note: Problems will be asked on Cash Budget, Flexible Budget and Capital Budget only)	
Practical	Role Play can be arranged to know the working of budget committee works in budgetary control system or Visit any organization which has well established budgetary control system and discuss with budget officer regarding it.	
Unit - IV:	Standard Costing and Variance Analysis:	(15 hours)
Theory	<ol style="list-style-type: none"> a) Meaning of Standard Cost and Standard Costing, Setting a System of Standard Costing, Advantages and Limitations; b) Variance Analysis- Material Cost Variances, Labour Cost Variances and Overhead Variances 	
Practical	<ol style="list-style-type: none"> a) Compute variances on the basis of hypothetical data and interpret it. b) Analyse variances for such any organization which has well established budgetary control system and discuss with budget officer regarding it. 	

(Note: The respective teacher will guide and help the students to do practical).

Reference Books:

1. Khan M.Y. and Jain P.K. Management accounting, Tata McGraw Hill, New Delhi
2. Charles T. Horngren, Introduction to management Accounting, Prentice Hall of India, New Delhi.
3. Horngren, Charles T. George Foster and Shrikant M. Daliar :
4. Cost Accounting : A Managerial Emphasis, Prentice Hall, Delhi
5. Pandey I. M.: Management Accounting, Vikas Publication, Delhi. ‘
6. Welsch Glenn A., Ronald W. Hilton and Paul N. Gordon :
7. Budgeting, Profit Planning and control, Prentice Hall, New Delhi.
8. Manmohan & Goyal : Principles of Management Accounting
9. Maheshwari: Principles of Management Accounting
10. Robert Anthony and Vijay Govindrajana - Management Control System

Nature of Question Paper M.Com. ((CBCS)) Part-II(Semester-IV)
Management Accounting Paper I and II

Instructions:

1. Question No.1, Q. No. 2 and Q. No.3 are Compulsory.
2. Attempt any Two Questions from Q. No.4 to 6.

Q. No.1.	a) Choose correct Alternative	10 Marks
	b) State True or False	6 Marks
Q. No.2.	(A) Broad Question	8 Marks
	(B) Broad Question	8 Marks
	Or	
	Short Notes (any four out of six)	16 marks
Q. No.3.	Case Study	16 Marks
Q. No.4.	Problem	16 Marks
Q. No.5.	Problem	16 Marks
Q. No.6.	Problem	16 Marks

M.Com. Part-II Semester-III

M22 303 Advanced Accountancy Paper V (Costing)

4 Credits

Course Outcomes:

1. Students will acquire the knowledge of elements of cost and cost sheet.
2. Students will acquaint the knowledge and skill to prepare job cost sheet and contract account.
3. Students will explain the costing process for processing units and service organizations.
4. Students will understand to reconcile the cost and financial accounts.

Course Content		
Unit-I:	Introduction and Elements of Cost:	(10 hours)
Theory	a) Meaning, scope, objectives and advantages of cost accounting b) Elements of Cost – Material Cost, Labour Cost and Overheads; Classification of cost, cost unit, cost centre, preparation of cost sheet and quotation.	
Practical	a) Group discussion can be conducted in the classroom on the contents of Unit-I b) Collect cost data from any organization and prepare cost sheet	
Unit-II:	Job Costing and Contract Costing:	(15 hours)
Theory	A) Job Costing – Job Costing and Unit Costing: Meaning, Features, Practical Applications of Job Costing and Unit Costing, Preparation of Job Cost Sheet. B) Contract Costing- Contract Costing: Meaning, Features, Accounting Procedure, Retention money, Escalation Clause, Work in Progress, Cost Plus Contract. Preparation of Contract Account	
Practical	a) Collect cost data from organization which are working on job contract basis and prepare job cost sheet b) Collect cost data from any contractor and prepare contract account for a single contract	
Unit-III:	Process Costing and Service Costing:	(15 hours)
Theory	A) Process Costing: Meaning and its Applications, Concept of Equivalent Production, Preparation of Process Accounts, Concepts of Joint Products and By Products. B) Service Costing : Meaning and Definition, Application of Service Costing, Determination of Service Cost in Transport Industry	
Practical	a) Visit any processing unit and prepare Process Accounts b) Visit any service organization and determine service cost.	

Reference Books

1. Cost accounting – B.K.Bhar
2. Cost accounting – Jain and Narang
3. Cost accounting – S N Maheshwari
4. Cost accounting (Problems & Solutions) – Khanna, Pandey, Arora & Ahuja
5. Cost accounting – Shukla, Grewal & Gupta

Nature of Question Paper

M.Com. ((CBCS)) Part-II (Semester-IV)Advanced Accountancy Paper-VII (Costing)
Course Code: DSE-A-VII Discipline Specific Course (Introduced from June-2020)

Instructions:

1. Question No.1, Q. No. 2 and Q. No.3 are Compulsory.
2. Attempt any Two Questions from Q. No.4 to 6.

Q. No.1. a) Choose correct Alternative	10 Marks
b) State True or False	6 Marks
Q. No.2.(A) Broad Question	8 Marks
(B) Broad Question	8 Marks

OR

Short Notes (Any Four out of Six) 16 Marks

Q. No.3. Case Study	16 Marks
Q. No.4. Problem	16 Marks
Q. No.5. Problem	16 Marks
Q. No.6. Problem	16 Marks

M.Com. Part-II Semester-IV

M22 303 Advanced Accountancy Paper V (Costing)

4 Credits

Course Outcomes:

5. Students will acquire the knowledge of elements of cost and cost sheet.
6. Students will acquaint the knowledge and skill to prepare job cost sheet and contract account.
7. Students will explain the costing process for processing units and service organizations.
8. Students will understand to reconcile the cost and financial accounts.

Course Content		
Unit-I:	Introduction and Elements of Cost:	(10 hours)
Theory	c) Meaning, scope, objectives and advantages of cost accounting d) Elements of Cost – Material Cost, Labour Cost and Overheads; Classification of cost, cost unit, cost centre, preparation of cost sheet and quotation.	
Practical	c) Group discussion can be conducted in the classroom on the contents of Unit-I d) Collect cost data from any organization and prepare cost sheet	
Unit-II:	Job Costing and Contract Costing:	(15 hours)
Theory	C) Job Costing – Job Costing and Unit Costing: Meaning, Features, Practical Applications of Job Costing and Unit Costing, Preparation of Job Cost Sheet. D) Contract Costing- Contract Costing: Meaning, Features, Accounting Procedure, Retention money, Escalation Clause, Work in Progress, Cost Plus Contract. Preparation of Contract Account	
Practical	c) Collect cost data from organization which are working on job contract basis and prepare job cost sheet d) Collect cost data from any contractor and prepare contract account for a single contract	
Unit-III:	Process Costing and Service Costing:	(15 hours)
Theory	C) Process Costing: Meaning and its Applications, Concept of Equivalent Production, Preparation of Process Accounts, Concepts of Joint Products and By Products. D) Service Costing : Meaning and Definition, Application of Service Costing, Determination of Service Cost in Transport Industry	
Practical	c) Visit any processing unit and prepare Process Accounts d) Visit any service organization and determine service cost.	

Reference Books

6. Cost accounting – B.K.Bhar
7. Cost accounting – Jain and Narang
8. Cost accounting – S N Maheshwari
9. Cost accounting (Problems & Solutions) – Khanna, Pandey, Arora & Ahuja
10. Cost accounting – Shukla, Grewal & Gupta

Nature of Question Paper

M.Com. ((CBCS)) Part-II (Semester-IV)Advanced Accountancy Paper-VII (Costing)
Course Code: DSE-A-VII Discipline Specific Course (Introduced from June-2020)

Instructions:

3. Question No.1, Q. No. 2 and Q. No.3 are Compulsory.
4. Attempt any Two Questions from Q. No.4 to 6.

Q. No.1. a) Choose correct Alternative	10 Marks
b) State True or False	6 Marks
Q. No.2.(A) Broad Question	8 Marks
(B) Broad Question	8 Marks

OR

Short Notes (Any Four out of Six) 16 Marks

Q. No.3. Case Study	16 Marks
Q. No.4. Problem	16 Marks
Q. No.5. Problem	16 Marks
Q. No.6. Problem	16 Marks

M.Com. Part-II Semester-III

M22 304 Advanced Accountancy Paper VI

(Income Tax: Computation of Total Income and Tax Liability)

After studying this course, the students shall be able:

1. To understand basic elements of computation and tax liability
2. To analyse various sources of income and their taxability
3. To know the deductions from income and their implication on taxability

Unit-I	Income from Salary:	15 hours
Theory	Income from Salary: Features, Deductions, Specific Provisions: Taxable Allowances, Perquisites, PF Contribution, TDS, Determination of taxable salary Income from House Property: Features, Gross Annual Value, Net Annual Value, Deductions, Multiple house properties, Determination of taxable income from house property.	
Practical	Visit any individual/salaried person and calculate his taxable salary and house property income.	
Unit-II	Income Business/Profession:	15 hours
Theory	Income from Business/Profession : Features of Business / Profession, Permissible Deductions of Business/Profession Expenses, Specific Provisions for determination of taxable income from business of Individual, Partnership firm and Company.	
Practical	Visit any business organisation and study the computation of income from business/profession.	
Unit-III	Capital Gain and Income from Other Sources:	15 hours
Theory	A) Capital Gain: Meaning, Long term and Short term Capital Gain, Deductions for calculating capital gain, Exemptions from Capital Gain B) Income from Other Sources: Meaning, Features, Computation of Taxable Income from Other Sources	
Practical	Visit any individual and determine his/her income from capital gain as well as other sources	
Unit-IV	Computation of Tax Liability:	15 hours
Theory	Deductions applicable to the Assesses, Determination of Tax	

Reference Books:

1. Singhania, V.K. : Students' Guide to Income Tax, Taxmann Publication, New Delhi
2. Manoharan, T.N. : Direct Taxes : Snow White Publications, New Delhi
3. Singhania, Monica : Students' Guide to Income Tax and GST, Taxmann, New Delhi
4. Sury, M.M. : Goods and Services Tax in India,
5. Agarwal, CA VK : GST Guide for Students, Neelam Book House, Delhi
6. Datey, V.S. : GST Ready Reckoner, Taxmann, New Delhi
7. Thakkar, Vishal : GST for the Layman, TV18Broadcast Ltd.,
8. The Institute of Chartered Accountants of India, Study Material for CA Inter/Final

Journals

1. Journal of Accounting and Taxation :The Academic Journals
2. The Chartered Accountant : The Institute of Chartered Accountants of India

M.Com –II Semester- IV
M22 403 Title of Paper-Advanced Accountancy -Paper No.-VII (Financial Management)

M.Com –II Semester- IIIAdvanced Accountancy -Paper No.-VII (Financial Management)	
Course Outcomes	1. Familiarity with accounting of business combination of companies 2. Perfection in accounting of different types of co-operatives. 3. Understanding the accounting for lease. 4. understand the concept of social responsibility of accounting, environment accounting and human resource accounting.
Expected Skills Impartation(Through theory and Practical's)	1. Recording transactions regarding amalgamation, absorption and reconstruction. 2. Preparing financial statement of co-operatives in accordance with Maharashtra Co-operatives Societies Act. 3. Recording transactions related to operating and finance lease. 4. Demonstrating concepts of social responsibility of accounting, environment accounting and human resource accounting and performing accounting of fixed assets and investments according to AS-10 and AS-13.
Marks:- 80	Total- 60 Hours

Syllabus Contents:-

Unit 1: a) Theory	Accounting of amalgamation, absorption (AS-14) and Reconstruction of companies.	15 Hours
b) Pratical	1. Arrange group discussions on reasons of amalgamation and absorption and Analysis any case study of amalgamation or absorption. 2. Arrange group discussions on reconstruction analysis case study of External and Internal reconstruction of company..	
Unit 2: a) Theory	Accounting of Co-operatives Societies- Consumer Credit and Dairy unites as per Maharashtra Co-operatives Societies Act.	15 Hours
b) Pratical	1. Visit any co-operative societies to see their Accounting process and discuss with respective authority who look after accounting in the concern co-operative 2. Take interview of co-operative auditor or CA in respect of Co-operative accounting.	
Unit 3: a) Theory	Accounting for lease (AS-19) Introduction, Types of lease, Accounting for operating lease and finance lease.	15 Hours
b) Pratical	1. Arrange students seminar, quiz or group discussions on the difference between operating lease and finance lease. 2. Arrange guest lectures or workshop by inviting CA, Cost Accountant, and Expert in lease business.	
Unit 4: a) Theory	a . Social Responsibility Accounting, Environment Accounting and Human Resource Accounting- Meaning, Objectives, Need. b. Accounting of Fixed Assets AS-10 and accounting of investment AS-13	15 Hours
b) Pratical	1. Arrange seminar/group discussion/panel discussion on the concept of Social Responsibility Accounting, Environment Accounting and Human Resource Accounting. 2. Download annual report of any listed company and analysis the financial statement to understand their compliance with AS-10 and AS-13.	

Note	Question on theory as well as problems should be asked in university examinations on each unit.	
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Reference Books:-

1. Gupta S.C., Gupta M.P., Shukla M.C., Agrawal B.M. and Grewal T.S.(2019)Advanced Corporate accounting, S. Chand and Company, New Dehli.
2. Shukla M.C., Grewal T.S., and Gupta S.C (2016)Advanced accounts, S. Chand and Company, New Dehli.
3. .Gupta R.L. and Radhaswmy M. (2018) Advanced accountancy Vol II, Sultan Chand and Sons, New Dehli
4. Arulnandan M.A. and Raman K.S. (2018), Advanced Accountancy (Corporate accounting), Vol. II, Himalaya Publishing house Mumbai.
5. Maheshwari S.M., Maheshwari Sunil and Maheshwari Sharad k. (2018), Corporate Accounting, Vikas Publication House, New Dehli.
6. Shukla M.C., Grewal T.S. and Gupta S.C., Advanced accounts, S. Chand and Company, New Dehli.
7. Jain S.P.; Narang K.L .; Agrawal Simmi and Sehgal, Monik (2018). Advanced Accountancy (Corporate Accounting) Vol II, Kalyani Publishers, New Delhi.
8. Hanif M. and Mukharjee A. (2018). Modern Accountancy Vol. II, Mc Graw Hill Education India (Private)Ltd. Noida.

Suggested Additional Readings:

1. Chakraborty, Hrishikesh, Advanced Accountancy , Oxford University Press.
2. Original documents of Accounting Standards issued by ICAI.
3. Companies Act 2013.

Suggested Research Journal:

1. Indian Journal of Accounting.
2. Indian Journal of Commerce.
3. The Chartered Accountant.
4. Management Accountant.

**Nature of Question Paper
M.Com (NEP) from 2023-24**

Instruction:

1. Question Number 1,2 and 3 are Compulsory.
2. Attempt any two from question number 4 to 6.

1	Choose the appropriate alternatives (10) True and False (6)	16
2	Short Notes(any 4 out of 6)	16
3	Practical Problem (Unit No. 1)	16
4	Practical Problem	16
5	Practical Problem	16
6	Practical Problem	16

M.Com. Part-II Semester-IV

M22 404 Advanced Accountancy Paper VIII (Contemporary Issues in Accounting)

4 Credits

Course Outcomes: students will acquire the knowledge of contemporary issues in accounting.

Course Content		
Unit-I:	Recent Developments in Accounting:	(15 hours)
Theory	a) Concept, Scope and Significance of Forensic Accounting, b) Concept and Provisions of Corporate Social Responsibility c) Carbon Credit d) Concept of Segmental Reporting	
Practical	Group discussion can be conducted in the classroom on the contents of Unit-I	
Unit-II:	Inflation Accounting:	(15 hours)
Theory	CPP Method, CAA Method and Hybrid Method, Preparation of Restated Income Statement and Balance Sheet	
Practical	Download the financial statements of any company and prepare restating financial statements.	
Unit-III:	Economic Value Added:	(15 hours)
Theory	Value Added Statement- Value Added Concept, Treatment of Certain Items, Advantages and Limitations of Value Added Statement and Preparation of Value Added Statement; Economic Value Added- Concept and Utility of EVA and Preparation of Statement Showing Computation of EVA.	
Practical	A) Collect data from any company and prepare Value addedstatement. B) Collect data from any company and prepare statementshowing Economic Value Added.	
Unit-IV:	Accounting for Financial Instruments:	(15 hours)
Theory	Definitions, Methods of Trading, Margin, Option, Provisions in Accounting Standards 30,31 and 32- Recognition and Measurement, Presentation and Disclosure	
Practical	Download the annual report of any listed company and analyse contents with reference to AS-30, 31 & 32.	

Reference Books:

1. Corporate Accounting – Maheshwari and Maheshwari, Vikas Publications,
2. Advanced Accountancy – Shukla, Grewal, Gupta
3. Advanced Accountancy – Jain and Narang
4. Financial Management – Ravi M.Kishore
5. Financial Management – M.Y.Khan & P.K.Jain

Nature of Question Paper

M.Com. ((CBCS)) Part-II (Semester-IV)

Advanced Accountancy Paper VIII (Contemporary Issues in Accounting)
Discipline Specific Course (Introduced from June-2020)

Instructions

1. Question No.1, Q. No. 2 and Q. No.3 are Compulsory.
2. Attempt any Two Questions from Q. No.4 to 6.

Q.No.1	a) Choose Correct Alternative	(10 Marks)		
	b) State True or False	(6 Marks)	=	16 Marks
Q.No.2	A) Write Short Answers (Any 2 out of 3)			16 Marks
Q.No.3	Problem			16 Marks
Q.No.4	Problem			16 Marks
Q.No.5	Problem			16 Marks
Q.No.6	Problem			16 Marks